

Contact:

Elizabeth Costello
Medtronic Foundation
Public Relations
+1-612-940-7693

Erika Winkels
Medtronic
Public Relations
+1-763-526-8478

Ryan Weispfenning
Medtronic
Investor Relations
+1-763-505-4626

FOR IMMEDIATE RELEASE

MEDTRONIC AND THE MEDTRONIC FOUNDATION EXPAND COVID-19 SUPPORT TO MORE THAN \$46 MILLION USD

- *New Commitment Includes Nearly \$4 Million for Health Workers, Mental Health, Food Assistance, and Critical Services in Black, Indigenous and People of Color (BIPOC) Communities*
- *Also Includes a New Donation of Personal Protective Equipment (PPE) Directed Toward Health Workers in Underserved Communities Worldwide*

DUBLIN and MINNEAPOLIS – November 30, 2020 – With the pandemic surging across the globe and food insecurity on the rise, Medtronic and the Medtronic Foundation today announced an additional \$3.8 million commitment to provide healthcare worker support and protection, mental health support, operational support and food assistance to organizations and communities in need. This new commitment is in addition to charitable contributions made earlier this year and brings the total of the company's COVID-19 relief efforts to more than \$46 million.

Today's comprehensive global response focuses on emergency food assistance and hunger relief programs, mental health support and health worker grants, organization

operational support, and in-kind personal protective equipment (PPE) donations in underserved communities and those disproportionately impacted by the pandemic such as Black, Indigenous, and People of Color (BIPOC) communities.

The PPE donation includes more than 400,000 N95 surgical masks and 430,000 KN95 respirators, all of which will be distributed by International Medical Corps. The masks will go to hospitals and health facilities chosen for their locations in COVID-19 hot spots, or directly to individuals as part of prevention efforts. In addition, these facilities serve underserved and underinsured communities, most at-risk and most affected by the pandemic.

“As the global pandemic continues to surge, our Mission compels us to help ensure our courageous frontline healthcare workers have adequate protection,” said Noel Colón, Medtronic senior vice president and chief quality officer. “We are proud to equip frontline health workers delivering critical care to those in need, as well as those most at-risk and most affected by the pandemic.”

Among the nonprofit organizations receiving added support from the Medtronic Foundation through its \$1.6 million grant package are those focusing on rapid access to low income communities such as the COVID-19 Action Fund for Africa, Americares, Direct Relief, Meals on Wheels, and numerous food banks.

“As the coronavirus pandemic surges around the world and in our own backyard, healthcare, food assistance, and mental health pressures are at all-time highs; it is crucial for us to deliver support quickly to counteract the disproportionate effect the virus has on underserved, marginalized communities,” said Paurvi Bhatt, president of the Medtronic Foundation. “In this season of giving, we are also turning our gratitude into action by coming together with our partners to support these issues and the brave frontline health workers who are in need of services themselves.”

Engaging Together

In addition to the financial contributions, the Medtronic Foundation also will continue to match Medtronic employee and retiree donations to approved nonprofit organizations worldwide including those that focus on food assistance, mental health support and healthcare worker protections.

About Medtronic Foundation

Medtronic plc is the sole funder of the Medtronic Foundation, whose focus is on improving health for underserved populations worldwide, as well as supporting communities in which Medtronic employees live and give. For more information, please visit medtronicfoundation.org.

About Medtronic

Medtronic plc (www.medtronic.com), headquartered in Dublin, Ireland, is among the world's largest medical technology, services and solutions companies – alleviating pain, restoring health and extending life for millions of people around the world. Medtronic employs more than 90,000 people worldwide, serving physicians, hospitals and patients in more than 150 countries. The company is focused on collaborating with stakeholders around the world to take healthcare Further, Together.

Any forward-looking statements are subject to risks and uncertainties such as those described in Medtronic's periodic reports on file with the Securities and Exchange Commission. Actual results may differ materially from anticipated results.

-end-